



COMPASS

December 2022

West Orange Market Insights

West Orange

DECEMBER 2022

UNDER CONTRACT

29
Total
Properties

\$535K
Average
Price

\$499K
Median
Price

-50%
Decrease From
Dec 2021

7%
Increase From
Dec 2021

9%
Increase From
Dec 2021

UNITS SOLD

46
Total
Properties

\$575K
Average
Price

\$545K
Median
Price

-34%
Decrease From
Dec 2021

13%
Increase From
Dec 2021

15%
Increase From
Dec 2021

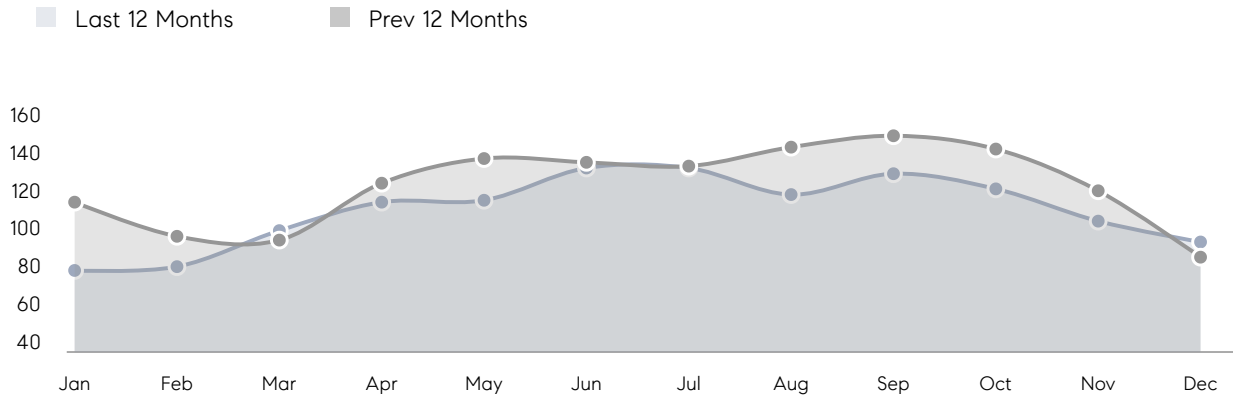
Property Statistics

		Dec 2022	Dec 2021	% Change
Overall	AVERAGE DOM	32	27	19%
	% OF ASKING PRICE	104%	105%	
	AVERAGE SOLD PRICE	\$575,542	\$507,985	13.3%
	# OF CONTRACTS	29	58	-50.0%
	NEW LISTINGS	31	28	11%
Houses	AVERAGE DOM	30	27	11%
	% OF ASKING PRICE	104%	105%	
	AVERAGE SOLD PRICE	\$622,664	\$529,619	18%
	# OF CONTRACTS	20	41	-51%
	NEW LISTINGS	27	19	42%
Condo/Co-op/TH	AVERAGE DOM	42	30	40%
	% OF ASKING PRICE	101%	103%	
	AVERAGE SOLD PRICE	\$381,822	\$434,969	-12%
	# OF CONTRACTS	9	17	-47%
	NEW LISTINGS	4	9	-56%

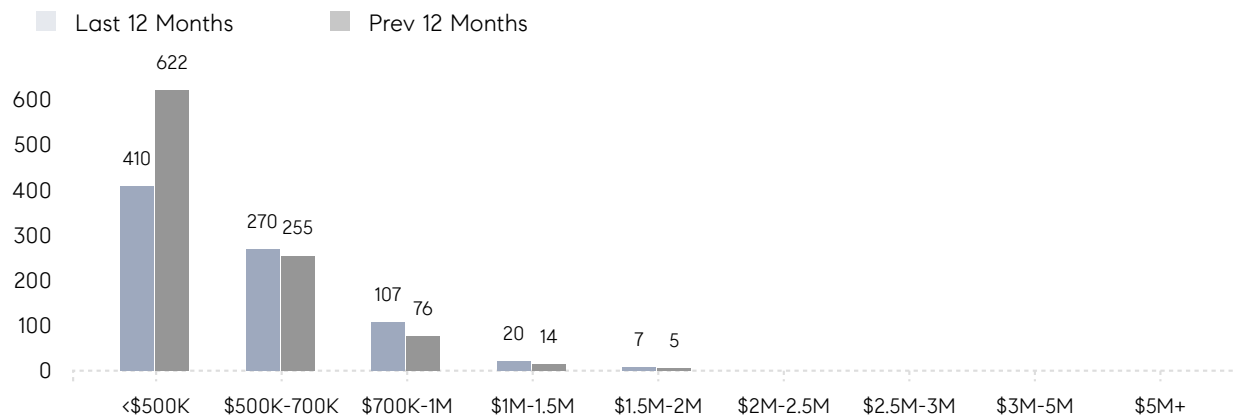
West Orange

DECEMBER 2022

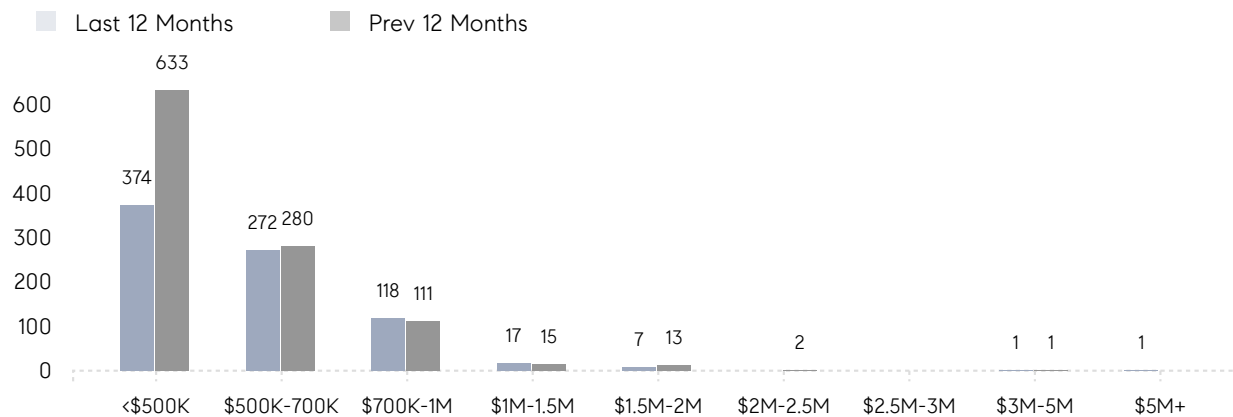
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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